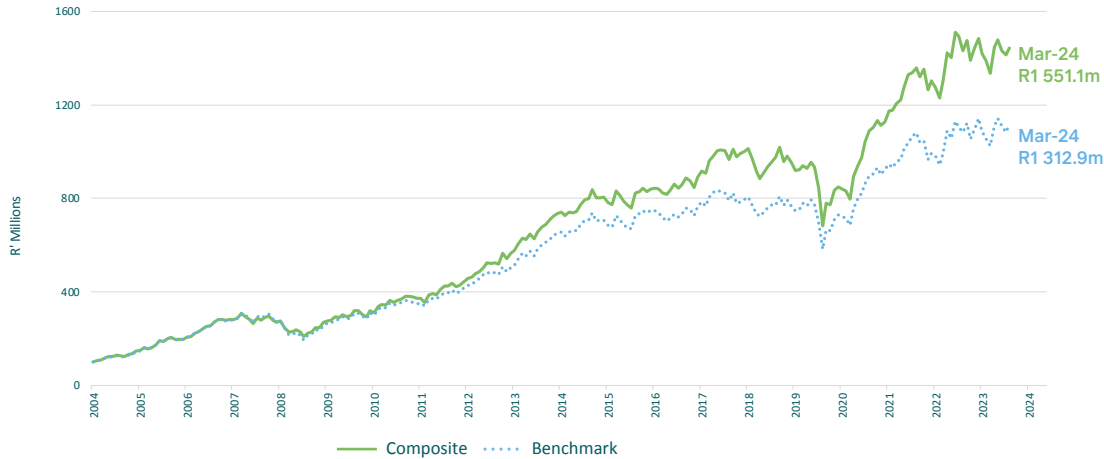


M&G Core Bond

Institutional Equity

March 2024

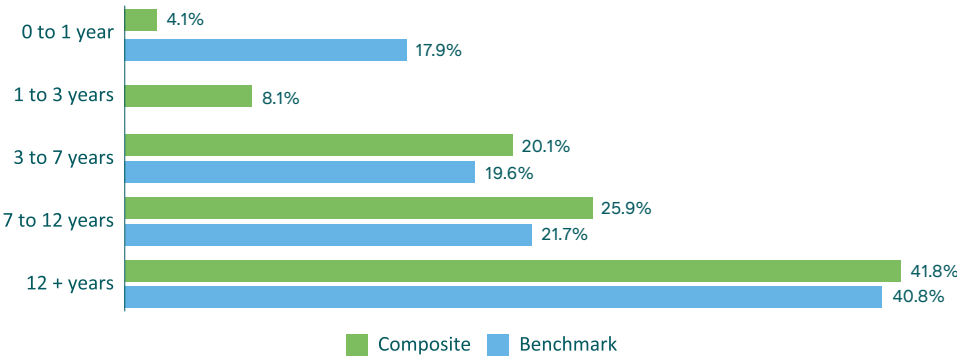
Growth of R100 million investment (Gross Return vs Benchmark)



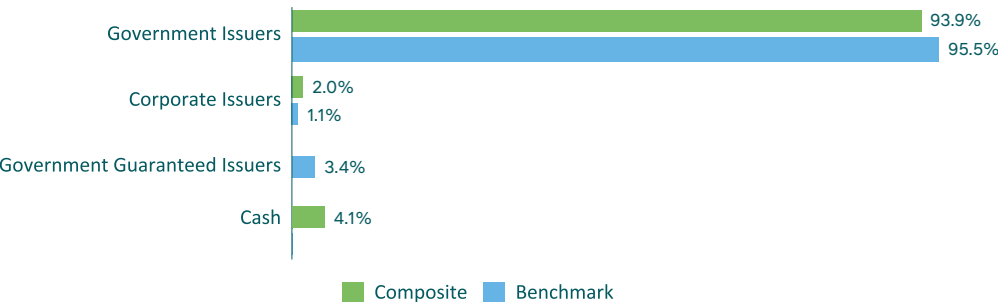
Annualised performance

	Product ¹	Benchmark ²	Relative
3 months	-1.9%	-1.8%	-0.1%
1 year	4.2%	4.2%	0.0%
3 years	8.1%	7.4%	0.7%
5 years	7.0%	7.0%	0.1%
10 years	7.7%	7.7%	0.1%
Since inception	11.0%	10.3%	0.7%

Bond structure by maturity band



Bond structure by issuer type



¹A composite is an aggregation of one or more portfolios managed according to a similar investment mandate, objective, or strategy and is the primary vehicle for presenting performance to prospective clients. Source: gipsstandards.org

Composite facts

Product objective

To maximise income while securing steady capital growth. This is achieved by investing in a diversified portfolio of bonds in the South African market.

Investor/product profile

Suitable for institutional investors with a low to medium risk tolerance that require a high level of income from their capital investment with relatively low risk. The product complies with Regulation 28 of the Pension Funds Act, to the extent that this applies to a specialist asset class portfolio.

Fund managers

Gareth Bern and Roshen Harr

Benchmark

BEASSA All Bond Index

Inception date

1 January 1998

Product size

R 4 302.2 million

Minimum investment size

Segregated: R500 million

Composite name

Core Bond Composite

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