

PRESS RELEASE

## M&G Investments Southern Africa appoints new Chief Executive Officer

28 October 2024

Over recent months, M&G Investments Southern Africa has been working purposefully on reinvigorating its strategy, building on its strong local business and investment capabilities, while leveraging global growth opportunities. As part of its next chapter, and following a comprehensive search process, M&G Investments Southern Africa is delighted to announce the appointment of Ann Leepile as Chief Executive Officer, with effect from 3 February 2025.

Ann has over 22 years of experience in the investment industry, most recently serving as CEO of AlexForbes Investments. Prior to this, she spent six years as CEO of ABSA Asset Management. With a strong track record in portfolio management, global manager research, and responsible investing, Ann is well positioned to guide M&G Investments Southern Africa into its next phase of growth. Her passion for innovation, diversity, and transformation is perfectly aligned with M&G Investments' values and long-term vision.

Ann graduated from Wits University with a Bachelor of Commerce degree in Finance and Economics. She is a CFA Charter holder and has attended the Executive Women in Leadership Programme at the Stanford Graduate School of Business.

Ann will be based in Cape Town and have a dual reporting line to Joseph Pinto, CEO M&G Asset Management and the M&G Investments Southern Africa board, and will be supported by the Executive Committee, which includes:

- Daryl van Zyl (Chief Operating Officer)
- Gareth Bern (CIO Fixed Income)
- Heidi Dreyer (Head of Distribution)
- Nailah Limbada (Head of Finance)
- Ross Biggs (CIO Equities)
- Sandile Malinga (CIO Multi-Asset)
- Sumayya Davenhill (Head of Marketing)

M&G Investments extends its sincere thanks to Interim CEO Marius Botha who has successfully led the Southern Africa business on an interim basis since February. After a smooth handover of responsibilities with Ann, Marius will return to London during the first quarter of 2025 where he will resume his role as M&G Investments Chief Risk Officer.

## **ENDS**

For media inquiries, please contact Sumayya Davenhill, Head of Marketing, at Sumayya.Davenhill@mandg.co.za

## **About M&G Investments:**

For 30 years, M&G Investments Southern Africa's purpose has been to protect and grow the savings of our valued clients across South Africa and Namibia, ensuring they can retire comfortably with dignity.

We are part of M&G plc, a large global investment manager founded in London in 1931. With operations in 28 countries, our clients benefit from the connected intelligence of over 6,000 professionals across the world's top financial centres with more than R8 trillion in assets under management and administration.

As a leading Southern African investment manager, M&G Investments offers clients access to a broad range of capabilities including fixed income, equities, multi-asset, real estate and infrastructure to meet diverse risk and return requirements. We manage R322 billion in assets (as at 30 September 2024) and have an admirable local track record for delivering consistently strong performance for our clients over time.

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